

## STATEMENTS OF CASH FLOWS

for the period ended 31 March 2016

		Group 2016 R'000	Company 2016 R'000
	<i>Note</i>		
<b>Cash flows from operating activities</b>			
Cash generated/(utilised) from operations	20.1	71 548	(3 384)
Interest income	20.2	4 118	3 707
Interest paid	20.3	(4 996)	(4 479)
<b>Net cash inflow/(outflow) from operating activities</b>		<b>70 670</b>	<b>(4 156)</b>
<b>Cash flows from investing activities</b>			
Acquisition of investment properties		(1 357 190)	(10 035)
Advances of Stor-Age share purchase scheme loans		(119 628)	(119 628)
Acquisition of equipment		(1 672)	(374)
Acquisition of intangible assets		(104 422)	(104 422)
Acquisition of subsidiaries	21	4 452	(1 155 810)
Increase in loans from subsidiaries		–	40 401
Increase in loans to subsidiaries		–	(156 292)
<b>Net cash outflow from investing activities</b>		<b>(1 578 460)</b>	<b>(1 506 160)</b>
<b>Cash flows from financing activities</b>			
Increase in bank borrowings		129 021	129 021
Proceeds from the issue of shares		1 394 040	1 394 040
Share issue costs		(8 793)	(8 793)
Raising of finance lease		3 380	–
<b>Net cash inflow from financing activities</b>		<b>1 517 648</b>	<b>1 514 268</b>
<b>Net cash inflow for the period</b>		<b>9 858</b>	<b>3 952</b>
Cash and cash equivalents at beginning of period		–	–
Cash and cash equivalents at end of period		9 858	3 952